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STAR SHINE HOLDINGS GROUP LIMITED

應星控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1440)

PROPOSED SHARE SUBDIVISION AND PROPOSED CHANGE IN BOARD LOT SIZE

PROPOSED SHARE SUBDIVISION

The Board proposes to subdivide each of the existing issued and unissued Share of HK\$0.01 each in the share capital of the Company into four (4) Subdivided Shares of HK\$0.0025 each.

Upon the Share Subdivision becoming effective, the authorised share capital of the Company will be HK\$100,000,000 divided into 40,000,000,000 Subdivided Shares, of which 5,040,000,000 Subdivided Shares (including 920,000 of treasury Shares) will be in issue and fully paid or credited as fully paid, assuming that no further Shares will be issued or repurchased prior to the Share Subdivision becoming effective.

The Subdivided Shares will be identical in all respects and rank pari passu with each other in all respects as to all future dividends and distributions which are declared, made or paid after the effective date of the Share Subdivision, and the Share Subdivision will not result in any change in the relevant rights of the Shareholders.

PROPOSED CHANGE IN BOARD LOT SIZE

The Board further proposes that, upon the Share Subdivision becoming effective, the board lot size of the Subdivided Shares for trading on the Stock Exchange shall be changed from 2,500 Shares to 500 Subdivided Shares for each board lot.

The Change in Board Lot Size will not result in any change in the relative rights of the Shareholders.

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Share Subdivision and the matters contemplated thereunder. No Shareholder is required to abstain from voting at the EGM.

The Circular containing, among other things, (i) further details of the Share Subdivision and the Change in Board Lot Size; (ii) the trading arrangements in respect of the Subdivided Shares; and (iii) the notice convening the EGM and related form of proxy, is expected to be despatched to the Shareholders on or before 13 October 2026.

Shareholders should take note that the Share Subdivision is conditional upon the fulfilment of its conditions and the Change in Board Lot Size is subject to the Share Subdivision becoming effective. Therefore, the Share Subdivision and the Change in Board Lot Size may or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

PROPOSED SHARE SUBDIVISION

The Board proposes to subdivide each of the existing issued and unissued Share of HK\$0.01 each in the share capital of the Company into four (4) Subdivided Shares of HK\$0.0025 each.

Effect of the Share Subdivision

As at the date of this announcement, the authorised share capital of the Company is HK\$100,000,000 divided into 10,000,000,000 Shares of HK\$0.01 each, of which 1,260,000,000 Shares (including 230,000 of treasury Shares) have been issued and are fully paid or credited as fully paid.

Upon the Share Subdivision becoming effective, the authorised share capital of the Company will be HK\$100,000,000 divided into 40,000,000,000 Subdivided Shares, of which 5,040,000,000 Subdivided Shares (including 920,000 of treasury Shares) will be in issue and fully paid or credited as fully paid, assuming that no further Shares will be issued or repurchased prior to the Share Subdivision becoming effective.

The Subdivided Shares will be identical in all respects and rank pari passu with each other in all respects as to all future dividends and distributions which are declared, made or paid after the effective date of the Share Subdivision, and the Share Subdivision will not result in any change in the relevant rights of the Shareholders.

Save as disclosed above, the Company has no outstanding warrants, convertibles, options or derivatives and conversion rights or other similar rights which are convertible or exchangeable into Shares as at the date of this announcement.

Conditions of the Share Subdivision

The Share Subdivision is conditional on:

- (a) the passing by the Shareholders at the EGM of an ordinary resolution approving the Share Subdivision;
- (b) the Stock Exchange granting the listing of, and permission to deal in, the Subdivided Shares and any new Subdivided Share(s) which may be issued upon the exercise of the share option(s) to be granted under the Share Option Scheme; and
- (c) the compliance with all relevant procedures and requirements under the laws of the Cayman Islands (where applicable) and the Listing Rules to effect the Share Subdivision.

The Share Subdivision will become effective on the second Business Day after the conditions of the Share Subdivision above are fulfilled.

Listing of and dealings in the Subdivided Shares

An application will be made by the Company to the Stock Exchange for the granting of the listing of, and permission to deal in, the Subdivided Shares in issue and to be issued. All necessary arrangements will be made for the Subdivided Shares to be admitted into CCASS.

Subject to the granting of the listing of, and permission to deal in, the Subdivided Shares on the Stock Exchange, the Subdivided Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Subdivided Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

None of the securities of the Company is listed or dealt in, or on which listing or permission to deal is being or is proposed to be sought from, any other stock exchanges other than the Stock Exchange, and no such listing and/or permission to deal in the Subdivided Shares to be in issue is being or is proposed to be sought from any other stock exchanges other than the Stock Exchange.

PROPOSED CHANGE IN BOARD LOT SIZE

As at the date of this announcement, the Shares are currently being traded on the Stock Exchange in board lot size of 2,500 Shares. The Board proposes that, upon the Share Subdivision becoming effective, the board lot size of the Subdivided Shares for trading on the Stock Exchange shall be changed to 500 Subdivided Shares for each board lot.

The Change in Board Lot Size will not result in any change in the relative rights of the Shareholders.

As both the Share Subdivision and the Change in Board Lot Size will not result in odd lots or fractional shares, no odd lot arrangement is required to be made to match the sales and purchases of odd lots.

EXPECTED TIMETABLE

The expected timetable for the implementation of the Share Subdivision and the Change in Board Lot Size is set out below:

Expected date of the despatch of the Circular,
the notice of the EGM and form of proxy
to the Shareholders On or before Tuesday, 13 October 2026

Latest time for lodging the transfer of Shares
in order to qualify for attendance and
voting at the EGM 4:30 p.m. on
Friday, 13 November 2026

Closure of register of members for
the entitlement to attend and vote at the EGM Monday, 16 November 2026 to
Thursday, 19 November 2026
(both days inclusive)

Latest time for lodging form of proxy for the EGM 11 a.m. on
Tuesday, 17 November 2026

Record date for attendance and voting at the EGM Thursday, 19 November 2026

Date and time of the EGM 11 a.m. on
Thursday, 19 November 2026

Publication of the poll results of the EGM Thursday, 19 November 2026

The following events are conditional on the fulfilment of the conditions for the implementation of the Share Subdivision as set out in the section headed “Conditions of the Share Subdivision” above:

Effective date of the Share Subdivision Monday, 23 November 2026

Free exchange of existing share certificates for
new share certificates for the Subdivided Shares
commences 9 a.m. on
Monday, 23 November 2026

Dealings in the Subdivided Shares commence 9 a.m. on
Monday, 23 November 2026

Original counter for trading in existing Shares in
board lots of 2,500 Shares (in the form of
existing share certificates) temporarily closes 9 a.m. on
Monday, 23 November 2026

Temporary counter for trading in Subdivided Shares
in board lots of 10,000 Subdivided Shares (in the
form of existing share certificates) opens. 9 a.m. on
Monday, 23 November 2026

Original counter for trading in Subdivided Shares
in board lots of 500 Subdivided Shares (in the
form of new share certificates) reopens 9 a.m. on
Monday, 7 December 2026

Parallel trading in Subdivided Shares (in the
form of existing share certificates and new share
certificates) commences 9 a.m. on
Monday, 7 December 2026

Temporary counter for trading in Subdivided Shares
in board lots of 10,000 Subdivided Shares (in the
form of existing share certificates) closes 4:10 p.m. on
Monday, 28 December 2026

Parallel trading in Subdivided Shares (in
the form of existing share certificates and
new share certificates) ends. 4:10 p.m. on
Monday, 28 December 2026

Last day for free exchange of existing share
certificates for new share certificates for the
Subdivided Shares 4:30 p.m. on
Wednesday, 30 December 2026

Note: All times and dates in this announcement refer to Hong Kong local times and dates.

The expected timetable is subject to the result of the EGM and is therefore for indicative purpose only and may be varied by the Company. Any change to the expected timetable will be announced in further announcement by the Company as and when appropriate.

EXCHANGE OF SHARE CERTIFICATES

Subject to the Share Subdivision becoming effective, Shareholders may submit their existing share certificate(s) to the branch share registrar and transfer office of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, in exchange for new share certificate(s) free of charge between 9:00 a.m. and 4:30 p.m. on any Business Day from Monday, 23 November 2026 to Wednesday, 30 December 2026 (both dates inclusive). It is expected that new share certificate(s) will be available for collection within 10 Business Days after the submission of the existing share certificate(s) to Computershare Hong Kong Investor Services Limited for exchange.

Shareholders should note that after the prescribed time for free exchange of new share certificate(s), a fee of HK\$2.5 per share certificate (or such higher amount as may from time to time be allowed by the Stock Exchange) will be payable by the Shareholders to the branch share registrar for exchange of new share certificate(s).

Existing share certificate(s) will only be valid for delivery, trading and settlement purposes for the period up to 4:10 p.m. on Monday, 28 December 2026 and thereafter will not be accepted for delivery, trading and settlement purposes. However, all existing share certificate(s) will continue to be good evidence of legal title to the Subdivided Shares on the basis of one (1) Share for four (4) Subdivided Shares. New share certificate(s) will be issued in yellow colour in order to distinguish them from the existing share certificate(s) which are in pink colour.

REASONS FOR THE SHARE SUBDIVISION AND CHANGE IN BOARD LOT SIZE

The proposed Share Subdivision will increase the number of Shares in issue and reduce the nominal value and trading price of each Share. In this regard, the Board is of the view that the Share Subdivision is likely to enhance the trading liquidity of the Shares, reduce the barriers to investment, and therefore may attract more investors to trade in the Shares. Based on the closing price of HK\$18.87 per Share as at the date of this announcement, (i) the market value per current board lot of 2,500 Shares is HK\$47,175; and (ii) the value of each new board lot of 500 Subdivided Shares, with a theoretical adjusted price of approximately HK\$4.72 per Subdivided Share immediately upon the Share Subdivision and the Change in Board Lot Size becoming effective, would be approximately HK\$2,360.

As a result, the Share Subdivision and the Change in Board Lot Size is expected to result in downward adjustment to the trading price of each Share and the market value per board lot of Shares. Given the prevailing market conditions, a more liquid market will provide more flexibility for investors to trade in the shares of the Company, which will in turn facilitate the Company's growth and development in the future.

As at the date of this announcement, the Directors confirm that the Company (i) does not have any agreement, arrangement, understanding, intention, negotiation (concluded or otherwise) on any potential equity fund raising activities; and (ii) has no intention to carry out other corporate action which may have an effect of undermining or negating the intended purpose of the Share Subdivision and the Change in Board Lot Size in the coming 12 months.

Other than the expenses to be incurred by the Company in relation to the Share Subdivision and the Change in Board Lot Size, the implementation thereof will not, by itself, affect the underlying assets, business operations, management or financial position of the Group or the proportionate shareholding, rights and interests of the Shareholders. Accordingly, the Directors consider that the Share Subdivision and the Change in Board Lot Size will not have any adverse effect on the financial position of the Company.

In view of the above, the Board considers that the implementation of the Share Subdivision and the Change in Board Lot Size are fair and reasonable, and in the interests of the Company and the Shareholders as a whole.

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Share Subdivision and the matters contemplated thereunder. No Shareholder is required to abstain from voting at the EGM.

The Circular containing, among other things, (i) further details of the Share Subdivision and the Change in Board Lot Size; (ii) the trading arrangements in respect of the Subdivided Shares; and (iii) the notice convening the EGM and related form of proxy, is expected to be despatched to the Shareholders on or before Tuesday, 13 October 2026.

Shareholders should take note that the Share Subdivision is conditional upon the fulfilment of its conditions and the Change in Board Lot Size is subject to the Share Subdivision becoming effective. Therefore, the Share Subdivision and the Change in Board Lot Size may or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“Business Day(s)”	a day, other than a Saturday, Sunday or public holiday, on which licensed banks in Hong Kong are generally open for normal banking business
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“CCASS Operational Procedures”	the operational procedures of HKSCC in relation to CCASS, containing the practices, procedures and administrative requirements relating to the operations and functions of CCASS, as from time to time in force
“Change in Board Lot Size”	the proposed change in board lot size of the Shares for trading on the Stock Exchange from 2,500 Shares to 500 Subdivided Shares subject to the Share Subdivision becoming effective
“Circular”	the circular to be despatched to the Shareholders in relation to, among other things, details of the Share Subdivision and the Change in Board Lot Size

“Company”	Star Shine Holdings Group Limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1440)
“Directors”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened for the purpose of considering and approving the Share Subdivision and the matters contemplated thereunder
“General Rules of CCASS”	the General Rules of CCASS as from time to time in force, and where the context so permits, shall include the CCASS Operational Procedures
“Group”	the Company and its subsidiaries
“HKSCC”	Hong Kong Securities Clearing Company Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Share Option Scheme”	the share option scheme adopted by the Company pursuant to a resolution passed by the Shareholders on 19 December 2025
“Share Subdivision”	the proposed share subdivision of each of the existing issued and unissued Share of HK\$0.01 each in the share capital of the Company into four (4) Subdivided Shares of HK\$0.0025 each
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subdivided Share(s)”	ordinary share(s) of HK\$0.0025 each in the share capital of the Company immediately after the Share Subdivision becoming effective

“HK\$” Hong Kong dollar(s), the lawful currency of Hong Kong

“%” per cent

By the Order of the Board
STAR SHINE HOLDINGS GROUP LIMITED
Tsoi Wing Sing
Chairman

Hong Kong, 9 October 2026

As of the date of this announcement, the Board comprises of Mr. Tsoi Wing Sing, Mr. Lin Minqiang, and Ms. Tsoi Lam Ki as executive Directors, and Mr. Chow Kit Ting, Dr. Chiu Kwok Hung, Justin, Mr. Mak Ming Hoi, and Mr. Lian Xiongwei as independent non-executive Directors.